

UNITED STATES BANKRUPTCY COURT
DISTRICT OF NEW JERSEY

In re Hollister Construction Services LLC

Case No. 19-27439 (MBK)

Reporting Period: April 1 thru 30, 2020

MONTHLY OPERATING REPORT

File with Court and submit copy to United States Trustee within 20 days after end of month.

Submit copy of report to any official committee appointed in the case.

REQUIRED DOCUMENTS	Form No.	Document Attached	Explanation Attached	Affidavit/Supplement Attached
Schedule of Cash Receipts and Disbursements	MOR-1	X		
Bank Reconciliation (or copies of debtor's bank reconciliations)	MOR-1a	X		
Schedule of Professional Fees Paid	MOR-1b	X		
Copies of bank statements		X		
Cash disbursements journals		X		
Statement of Operations	MOR-2	X		
Balance Sheet	MOR-3	X		
Status of Postpetition Taxes	MOR-4	X		
Copies of IRS Form 6123 or payment receipt				
Copies of tax returns filed during reporting period				
Summary of Unpaid Postpetition Debts	MOR-4	X		
Listing of aged accounts payable	MOR-4	X		
Accounts Receivable Reconciliation and Aging	MOR-5	X		
Debtor Questionnaire	MOR-5	X		

I declare under penalty of perjury (28 U.S.C. Section 1746) that this report and the attached documents are true and correct to the best of my knowledge and belief.

Signature of Debtor

Date

Signature of Joint Debtor

Date

Signature of Authorized Individual*

Date

Printed Name of Authorized Individual

Title of Authorized Individual

*Authorized individual must be an officer, director or shareholder if debtor is a corporation; a partner if debtor is a partnership; a manager or member if debtor is a limited liability company.

In re Hollister Construction Services LLC
Debtor

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SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS

Amounts reported should be per the debtor's books, not the bank statement. The beginning cash should be the ending cash from the prior month or, if this is the first report, the amount should be the balance on the date the petition was filed. The amounts reported in the "CURRENT MONTH - ACTUAL" column must equal the sum of the four bank account columns. The amounts reported in the "PROJECTED" columns should be taken from the SMALL BUSINESS INITIAL REPORT (FORM IR-1). Attach copies of the bank statements and the cash disbursements journal. The total disbursements listed in the disbursements journal must equal the total disbursements reported on this page. A bank reconciliation must be attached for each account. [See MOR-1 (CONT)]

	BANK ACCOUNTS					CURRENT MONTH		CUMULATIVE FILING TO DATE	
	OPER #7598	OPER #4167	OPER# 7641	PAYROLL # 1876	OTHER (Petty Cash)	ACTUAL	PROJECTED	ACTUAL	PROJECTED
CASH BEGINNING OF MONTH	212,281	1,525,559	(483)	-	500	1,737,857	17,374,156	1,312,577	1,376,292
RECEIPTS									
CASH SALES						-	-	-	-
ACCOUNTS RECEIVABLE	106,000					106,000	-	2,100,872	27,293,252
LOANS AND ADVANCES						-	-	-	-
SALE OF ASSETS						-	-	1,500	-
OTHER (ATTACH LIST)	93,479					93,479	-	3,671,080	-
TRANSFERS (FROM ACCT 7641)						-	-	93,522	-
TRANSFERS (FROM ACCT 4167)	800,000					800,000	-	823,425	-
TRANSFERS (FROM ACCT 1876)						-	-	1,694	-
TRANSFERS (FROM ACCT 7598)		100,000				100,000	-	695,022	-
TOTAL RECEIPTS	999,479	100,000	-	-	-	1,099,479	-	7,387,115	27,293,252
DISBURSEMENTS									
NET PAYROLL	215,362					215,362	-	2,874,285	1,813,302
PAYROLL TAXES	17,364					17,364	-	212,931	109,174
SALES, USE, & OTHER TAXES						-	-	-	-
INVENTORY PURCHASES						-	-	-	-
SECURED/ RENTAL/ LEASES	64,982					64,982	-	681,578	100,000
INSURANCE	100,303					100,303	-	954,803	1,315,476
ADMINISTRATIVE	72,361					72,361	-	690,606	6,716,540
SELLING						-	-	-	-
OTHER (ATTACH LIST)						-	-	991	-
OWNER DRAW *						-	-	-	-
TRANSFERS (TO #7641)						-	-	33,401	-
TRANSFERS (TO #1876)						-	-	60,728	-
TRANSFERS (TO #4167)	100,000					100,000	-	654,767	-
TRANSFERS (TO #7598)		800,000				800,000	-	864,767	-
PROFESSIONAL FEES	138,330					138,330	-	306,828	700,000
U.S. TRUSTEE QUARTERLY FEES	20,406					20,406	-	55,779	500,896
COURT COSTS						-	-	-	40,000
TOTAL DISBURSEMENTS	729,108	800,000	-	-	-	1,529,108	-	7,391,464	11,295,388
NET CASH FLOW	270,371	(700,000)	-	-	-	(429,629)	-	(4,349)	15,997,864
(RECEIPTS LESS DISBURSEMENTS)									
CASH - END OF MONTH	482,652	825,559	(483)	-	500	1,308,228	17,374,156	1,308,228	17,374,156

* COMPENSATION TO SOLE PROPRIETORS FOR SERVICES RENDERED TO BANKRUPTCY ESTATE

THE FOLLOWING SECTION MUST BE COMPLETED

DISBURSEMENTS FOR CALCULATING U.S. TRUSTEE QUARTERLY FEES: (FROM CURRENT MONTH ACTUAL COLUMN)	
TOTAL DISBURSEMENTS	1,529,108
LESS: TRANSFERS TO DEBTOR IN POSSESSION ACCOUNTS	(900,000)
PLUS: ESTATE DISBURSEMENTS MADE BY OUTSIDE SOURCES (i.e. from escrow accounts)	-
TOTAL DISBURSEMENTS FOR CALCULATING U.S. TRUSTEE QUARTERLY FEES	629,108

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CASH DISBURSEMENTS JOURNAL

Bank Account	Date	Amount	Description	Check	
				Number	Date
7598	4/1/2020	\$ 9,137.50	Derby Consulting	14188	4/1/2020
7598	4/1/2020	\$ 600.00	Tina Girardo	14189	4/1/2020
7598	4/7/2020	\$ 1,051.24	Principal Life Insurance Co.	14190	4/7/2020
7598	4/8/2020	\$ 850.00	Safegate Associates, LLC	14191	4/8/2020
7598	4/8/2020	\$ 869.93	Khlaed Makhoul	14192	4/8/2020
7598	4/8/2020	\$ 1,500.00	Luis Gutierrez	14193	4/8/2020
7598	4/8/2020	\$ 1,265.83	Robert Unice	14194	4/8/2020
7598	4/8/2020	\$ 60.00	Chase Mastercard - Dropbox File Storage/Sharing	14199	4/8/2020
7598	4/8/2020	\$ 221.24	Chase Mastercard - Zoom.com Meeting	14199	4/8/2020
7598	4/8/2020	\$ 304.56	Chase Mastercard - RS Knapp	14199	4/8/2020
7598	4/8/2020	\$ 99.00	Chase Mastercard - Matterport Job Printing	14199	4/8/2020
7598	4/8/2020	\$ 573.48	Chase Mastercard - Microsoft email	14199	4/8/2020
7598	4/8/2020	\$ 260.11	Chase Mastercard - Grasshopper voicemail	14199	4/8/2020
7598	4/8/2020	\$ 2,594.83	Chase Mastercard - Green Earth Dumpsters	14199	4/8/2020
7598	4/8/2020	\$ 507.71	Chase Mastercard - Optimum	14199	4/8/2020
7598	4/8/2020	\$ 826.80	Chase Mastercard - Regus S. NJ Office Rent	14199	4/8/2020
7598	4/8/2020	\$ 1,211.91	David Williams	14200	4/8/2020
7598	4/8/2020	\$ 358.92	Dana Garfinkel	14201	4/8/2020
7598	4/16/2020	\$ 16,647.75	Bridge Builders Newark	14202	4/16/2020
7598	4/21/2020	\$ 1,700.00	Safegate Associates, LLC	14203	4/21/2020
7598	4/21/2020	\$ 954.85	Richard Morro	14204	4/21/2020
7598	4/21/2020	\$ 233.91	Vincent Solano	14205	4/21/2020
7598	4/21/2020	\$ 500.03	Robert Unice	14206	4/21/2020
7598	4/21/2020	\$ 683.06	David Williams	14207	4/21/2020
7598	4/30/2020	\$ 45.00	Chase Mastercard - Dropbox File Storage/Sharing	14208	4/30/2020
7598	4/30/2020	\$ 234.46	Chase Mastercard - Zoom.com Meeting	14208	4/30/2020
7598	4/30/2020	\$ 41.72	Chase Mastercard - FAPO Covid PPE Supplies	14208	4/30/2020
7598	4/30/2020	\$ 99.00	Chase Mastercard - Matterport Job Printing	14208	4/30/2020
7598	4/30/2020	\$ 882.00	Chase Mastercard - Microsoft email	14208	4/30/2020
7598	4/30/2020	\$ 258.71	Chase Mastercard - Grasshopper voicemail	14208	4/30/2020
7598	4/30/2020	\$ 510.74	Chase Mastercard - Optimum	14208	4/30/2020
7598	4/30/2020	\$ 826.80	Chase Mastercard - Regus S. NJ Office Rent	14208	4/30/2020
7598	4/30/2020	\$ 488.16	Vincent Solano	14209	4/30/2020
7598	4/30/2020	\$ 965.39	Cloudnexus Inc	14210	4/30/2020
7598	4/30/2020	\$ 433.20	Carbonite Inc.	14211	4/30/2020
7598	4/30/2020	\$ 3,330.00	BAK Advisors Inc.	14212	4/30/2020
7598	4/30/2020	\$ 1,051.24	Principal Life Insurance Co.	14213	4/30/2020
7598	4/30/2020	\$ 4,122.00	Sage Software, Inc.	14214	4/30/2020
7598	4/30/2020	\$ 292.17	Pitney Bowes	14215	4/30/2020
7598	4/2/2020	\$ 938.25	Clarity Benefits Solutions	ACH-Debit	4/2/2020
7598	4/3/2020	\$ 38,000.00	Horizon Blue Cross Blue Shield	ACH-Debit	4/3/2020
7598	4/3/2020	\$ 6,793.41	Guardian Insurance	ACH-Debit	4/3/2020
7598	4/3/2020	\$ 25,000.00	Prime Clerk	Electronic	4/3/2020
7598	4/3/2020	\$ 25,000.00	BAK Advisors, Inc.	Electronic	4/3/2020
7598	4/8/2020	\$ 121.00	Clarity Benefits Solutions	ACH-Debit	4/8/2020
7598	4/9/2020	\$ 50,749.56	Horizon Blue Cross Blue Shield	ACH-Debit	4/9/2020
7598	4/9/2020	\$ 2,658.00	NJ Manufacturers Insurance	ACH-Debit	4/9/2020
7598	4/9/2020	\$ 25,000.00	Prime Clerk	Electronic	4/9/2020
7598	4/27/2020	\$ 20,406.35	US Trustee Quarterly Fees	ACH-Debit	4/27/2020
7598	4/15/2020	\$ 2,128.30	PNC Bank Fees	Auto-Debit	4/15/2020
7598	4/8/2020	\$ 97.65	UPS Shipping	ACH-Debit	4/8/2020
7598	4/15/2020	\$ 57.67	UPS Shipping	ACH-Debit	4/15/2020
7598	4/22/2020	\$ 99.66	UPS Shipping	ACH-Debit	4/22/2020
7598	4/24/2020	\$ 50,000.00	Prime Clerk	Electronic	4/24/2020
7598	4/24/2020	\$ 18,541.80	Procure Technologies, Inc.	Electronic	4/24/2020
7598	4/29/2020	\$ 61.27	UPS Shipping	ACH-Debit	4/29/2020
7598	4/14/2020	\$ 151,923.66	April 15, 2020 Payroll	Electronic	4/14/2020
7598	4/16/2020	\$ 3,128.04	April 15, 2020 Payroll - 401K Employee Deferrals via Nationwide	ACH-Debit	4/16/2020
7598	4/28/2020	\$ 75,666.53	April 30, 2020 Payroll	Electronic	4/28/2020
7598	4/30/2020	\$ 2,007.25	April 30, 2020 Payroll - 401K Employee Deferrals via Nationwide	ACH-Debit	4/30/2020
7598	4/27/2020	\$ 29,529.37	PNC Term Loan Payment	Auto-Debit	4/27/2020
7598	4/28/2020	\$ 10,000.00	Prime Clerk	Electronic	4/28/2020
7598	4/28/2020	\$ 125.00	PNC Bank Fees	Auto-Debit	4/28/2020
7598	4/30/2020	\$ 33,799.12	PNC Line of Credit Interest Payment	Auto-Debit	4/30/2020
7598	4/30/2020	\$ 682.73	PNC Bank Fees	Auto-Debit	4/30/2020
		\$ 629,107.87			

OTHER CASH RECEIPTS DETAIL

Bank Account	Date	Amount	Description
7598	4/2/2020	\$ 9,328.86	Cobra deposit from former employees for healthcare benefits received through Clarity/Beneflex, the Debtor's plan administrator.
7598	4/2/2020	\$ 15,343.29	Cobra deposit from former employees for healthcare benefits received through Clarity/Beneflex, the Debtor's plan administrator.
7598	4/14/2020	\$ 29,162.00	Arch Insurance - 4/15 Bonded Job Payroll Funding
7598	4/14/2020	\$ 10,482.70	Cobra deposit from former employees for healthcare benefits received through Clarity/Beneflex, the Debtor's plan administrator.
7598	4/28/2020	\$ 29,162.00	Arch Insurance - 4/30 Bonded Job Payroll Funding
		\$ 93,478.85	

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BANK RECONCILIATIONS
Continuation Sheet for MOR-1

A bank reconciliation must be included for each bank account. The debtor's bank reconciliation may be substituted for this page.

	Operating		Operating		Operating		Payroll	
	# 7598		# 4167		#7641		#1876	
BALANCE PER BOOKS	\$ 482,651.53		\$ 825,559.30		\$ (483.06)		\$ -	
BANK BALANCE (Footnote #1 & #2)	\$ 500,023.60		\$ 825,559.30		\$ -		\$ -	
(+) DEPOSITS IN TRANSIT (ATTACH LIST)	\$ -		\$ -		\$ -		\$ -	
(-) OUTSTANDING CHECKS (ATTACH LIST)	\$ (15,364.82)		\$ -		\$ -		\$ -	
OTHER (ATTACH EXPLANATION)	\$ (2,007.25)		\$ -		\$ (483.06)		\$ -	
ADJUSTED BANK BALANCE *	\$ 482,651.53		\$ 825,559.30		\$ (483.06)		\$ -	
* Adjusted bank balance must equal	\$ -		\$ -		\$ -		\$ -	
balance per books								
DEPOSITS IN TRANSIT	Date	Amount	Date	Amount	Date	Amount	Date	Amount
CHECKS OUTSTANDING	Ck. #	Amount	Ch. #	Amount	Ck. #	Amount	Ck. #	Amount
	14180	\$ 84.23						
	14203	\$ 1,700.00						
	14208	\$ 2,898.43						
	14209	\$ 488.16						
	14210	\$ 965.39						
	14211	\$ 433.20						
	14212	\$ 3,330.00						
	14213	\$ 1,051.24						
	14214	\$ 4,122.00						
	14215	\$ 292.17						
OTHER	Date	Amount						
401K Employee Deferrals from 4/30/20 Payroll not deducted via ACH until 5/1/20 (Paid to Nationwide, the Debtor's 401k Plan administrator).	4/30/2020	\$ 2,007.25						
TD Bank issued adjustments to account # 7641 totalling \$483.06 which the Debtor has not recorded on their books as of 3/31/20. (Footnote #2)						483.06		

Footnotes

(1) Debtor has not received a bank statement for account # 1876 since the January 2020 reporting period. TD Bank was unable to locate the account in their system when contacted by the Debtor through their telephone helpline. The Debtor continues to work with TD Bank to determine if they closed the account due to inactivity. Debtor will inform the US Trustee of additional information as they learn more from TD Bank.'

(2) TD Bank closed account # 7641 and sent the attached final bank statement. The Debtor was unaware that TD Bank would be closing the account but does not require usage of the account in the future. As evident in the final bank statement, bank fees were assessed by TD Bank before the account was closed which the Debtor intends to pay.

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SCHEDULE OF PROFESSIONAL FEES AND EXPENSES PAID

This schedule is to include all retained professional payments from case inception to current month.

Payee	Period Covered	Amount Approved	Payor	Check		Amount Paid		Year-To-Date	
				Number	Date	Fees	Expenses	Fees	Expenses
Prime Clerk	9/11/19 - 9/30/19	\$ 35,425.04	Hollister Construction Services	Wire Debit	12/06/19	\$ 26,414.07	\$ 9,010.97		
Prime Clerk	10/01/19 - 10/31/19	\$ 40,389.50	Hollister Construction Services	Wire Debit	12/30/19	\$ 28,178.79	\$ 12,210.71		
Prime Clerk	11/01/19 - 11/30/19	\$ 102,402.26	Hollister Construction Services	Wire Debit	04/03/20	\$ 25,000.00	\$ -		
Prime Clerk	11/01/19 - 11/30/19	\$ -	Hollister Construction Services	Wire Debit	04/09/20	\$ 25,000.00	\$ -		
Prime Clerk	11/01/19 - 11/30/19	\$ -	Hollister Construction Services	Wire Debit	04/24/20	\$ 12,676.57	\$ 37,323.43		
Prime Clerk	11/01/19 - 11/30/19	\$ -	Hollister Construction Services	Wire Debit	04/28/20	\$ 2,402.06	\$ -		
Prime Clerk	12/01/19 - 12/31/19	\$ 7,597.74	Hollister Construction Services	Wire Debit	04/28/20	\$ 7,597.94	\$ -	\$ 127,269.43	\$ 58,545.11
BAK Advisors Inc.	1/01/20 - 1/31/20 (Deposit)	\$ 25,000.00	Hollister Construction Services	Wire Debit	01/22/20	\$ 25,000.00	\$ -		
BAK Advisors Inc.	1/01/20 - 1/31/20 (True-Up)	\$ 21,642.90	Hollister Construction Services	14135	02/05/20	\$ (3,775.00)	\$ 417.90		
BAK Advisors Inc.	11/18/19 - 12/31/19	\$ -	Hollister Construction Services	14135	02/05/20	\$ 10,000.00	\$ -		
BAK Advisors Inc.	2/01/20 - 2/29/20 (Deposit)	\$ -	Hollister Construction Services	14135	02/05/20	\$ 15,000.00			
BAK Advisors Inc.	2/01/20 - 2/29/20 (Deposit)	\$ 25,000.00	Hollister Construction Services	14136	02/05/20	\$ 25,000.00	\$ -		
BAK Advisors Inc.	2/01/20 - 2/29/20 (True-Up)	\$ 21,041.00	Hollister Construction Services	14168	03/05/20	\$ 20,700.00	\$ 341.00		
BAK Advisors Inc.	3/01/20 - 3/31/20 (Deposit)	\$ 25,000.00	Hollister Construction Services	Wire Debit	04/03/20	\$ 25,000.00	\$ -		
BAK Advisors Inc.	3/01/20 - 3/31/20 (True-Up)	\$ 3,330.00	Hollister Construction Services	14212	04/30/20	\$ 2,675.00	\$ 655.00	\$ 119,600.00	\$ 1,413.90

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STATEMENT OF OPERATIONS
(Income Statement)

The Statement of Operations is to be prepared on an accrual basis. The accrual basis of accounting recognizes revenue when it is realized and expenses when they are incurred, regardless of when cash is actually received or paid.

REVENUES	Month	Cumulative Filing to Date
Gross Revenues	\$ 263,582	\$ 5,209,360
Less: Returns and Allowances	\$ -	\$ -
Net Revenue	\$ 263,582	\$ 5,209,360
COST OF GOODS SOLD		
Beginning Inventory	\$ -	\$ -
Add: Purchases	\$ 64,460	\$ 3,127,385
Add: Cost of Labor	\$ 87,056	\$ 1,216,283
Add: Other Costs (attach schedule)	\$ -	\$ -
Less: Ending Inventory	\$ -	\$ -
Cost of Goods Sold	\$ 151,516	\$ 4,343,667
Gross Profit	\$ 112,066	\$ 865,693
OPERATING EXPENSES		
Advertising	\$ -	\$ -
Auto and Truck Expense	\$ -	\$ -
Bad Debts	\$ -	\$ -
Contributions	\$ -	\$ -
Employee Benefits Programs	\$ 2,036	\$ 14,429
Insider Compensation*	\$ 35,077	\$ 547,682
Insurance	\$ -	\$ (0)
Management Fees/Bonuses	\$ -	\$ -
Office Expense	\$ 4,368	\$ (51,607)
Pension & Profit-Sharing Plans	\$ -	\$ -
Repairs and Maintenance	\$ -	\$ -
Rent and Lease Expense	\$ 13,485	\$ 110,260
Salaries/Commissions/Fees	\$ 73,719	\$ 664,761
Supplies	\$ -	\$ -
Taxes - Payroll	\$ 9,670	\$ 276,865
Taxes - Real Estate	\$ -	\$ -
Taxes - Other	\$ -	\$ -
Travel and Entertainment	\$ 500	\$ 29,834
Utilities	\$ 11,842	\$ 59,661
Other (attach schedule)	\$ 2,936	\$ 17,921
Total Operating Expenses Before Depreciation	\$ 153,633	\$ 1,669,806
Depreciation/Depletion/Amortization	\$ 13,219	\$ 109,982
Net Profit (Loss) Before Other Income & Expenses	\$ (54,786)	\$ (914,095)
OTHER INCOME AND EXPENSES		
Other Income (attach schedule)	\$ -	\$ 16,414
Interest Expense	\$ 36,661	\$ 361,123
Other Expense (attach schedule)	\$ -	\$ -
Net Profit (Loss) Before Reorganization Items	\$ (91,447)	\$ (1,258,804)
REORGANIZATION ITEMS		
Professional Fees	\$ 238,465	\$ 4,514,020
U. S. Trustee Quarterly Fees (Footnote #1)	\$ (84,887)	\$ 89,456
Interest Earned on Accumulated Cash from Chapter 11 (see continuation sheet)	\$ -	\$ -
Gain (Loss) from Sale of Equipment	\$ -	\$ 2,960
Other Reorganization Expenses (attach schedule)	\$ -	\$ -
Total Reorganization Expenses	\$ 153,579	\$ 4,606,437
Income Taxes	\$ -	\$ -
Net Profit (Loss)	\$ (245,026)	\$ (5,865,241)

*"Insider" is defined in 11 U.S.C. Section 101(31).

Footnotes

(1) Current Month credit in US Trustee Quarterly Fees is due to the Debtor's accrual for the first quarter fees being higher than the actual fees paid for the quarter.

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STATEMENT OF OPERATIONS - continuation sheet

BREAKDOWN OF "OTHER" CATEGORY	Month	Cumulative Filing to Date
Other Costs		
Other Operational Expenses		
Bank Fees	\$ 2,936	\$ 17,921
TOTAL OTHER OPERATIONAL EXPENSES	\$ 2,936	\$ 17,921
Other Income		
Sharp Consulting LLC - Sale of Office Chairs	\$ -	\$ 1,500
Interest Charged to Saxum Real Estate for Inter-Company Balance	\$ -	\$ 7,263
Net Proceeds from Principal Life Insurance's Return of Deferred Comp	\$ -	\$ 7,381
Marilyn Speidell - Sale of Computer HW	\$ -	\$ 270
	\$ -	\$ -
TOTAL OTHER INCOME	\$ -	\$ 16,414
Other Expenses		
Other Reorganization Expenses		

Reorganization Items - Interest Earned on Accumulated Cash from Chapter 11:

Interest earned on cash accumulated during the chapter 11 case, which would not have been earned but for the bankruptcy proceeding, should be reported as a reorganization item.

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BALANCE SHEET

The Balance Sheet is to be completed on an accrual basis only. Pre-petition liabilities must be classified separately from postpetition obligations.

ASSETS	BOOK VALUE AT END OF CURRENT REPORTING MONTH	BOOK VALUE ON PETITION DATE
CURRENT ASSETS		
Unrestricted Cash and Equivalents	1,308,228	1,376,792
Restricted Cash and Cash Equivalents (see continuation sheet)	-	-
Accounts Receivable (Net)	78,604,219	80,692,098
Notes Receivable	130,682	140,332
Inventories	-	-
Prepaid Expenses	3,457,944	2,015,509
Professional Retainers	848,573	1,162,834
Other Current Assets (attach schedule)	314,211	1,109,006
TOTAL CURRENT ASSETS	84,663,857	86,496,571
PROPERTY AND EQUIPMENT		
Real Property and Improvements	-	-
Machinery and Equipment	-	-
Furniture, Fixtures and Office Equipment	944,560	944,560
Leasehold Improvements	359,753	359,753
Vehicles	95,494	95,494
Less Accumulated Depreciation	(1,297,053)	(1,180,928)
TOTAL PROPERTY & EQUIPMENT	102,754	218,879
OTHER ASSETS		
Loans to Insiders*	3,282,185	3,282,185
Other Assets (attach schedule)	330,356	661,356
TOTAL OTHER ASSETS	3,612,541	3,943,541
TOTAL ASSETS	88,379,153	90,658,991

LIABILITIES AND OWNER EQUITY	BOOK VALUE AT END OF CURRENT REPORTING MONTH	BOOK VALUE ON PETITION DATE
LIABILITIES NOT SUBJECT TO COMPROMISE (Postpetition)		
Accounts Payable	-	-
Taxes Payable (refer to FORM MOR-4)	-	-
Wages Payable	-	-
Notes Payable	-	-
Rent / Leases - Building/Equipment (Footnote 1)	137,120.91	-
Secured Debt / Adequate Protection Payments	-	-
Professional Fees (Footnote 2)	3,969,906.53	-
Amounts Due to Insiders*	-	-
Other Postpetition Liabilities (attach schedule)	-	-
TOTAL POSTPETITION LIABILITIES	4,107,027.44	-
LIABILITIES SUBJECT TO COMPROMISE (Pre-Petition)		
Secured Debt	15,093,333	15,280,000
Priority Debt	-	-
Unsecured Debt	94,995,076	95,330,034
TOTAL PRE-PETITION LIABILITIES	110,088,409	110,610,034
TOTAL LIABILITIES	114,195,437	110,610,034
OWNER EQUITY		
Capital Stock	2,416,026	2,416,026
Additional Paid-In Capital	-	-
Partners' Capital Account	-	-
Owner's Equity Account	-	-
Retained Earnings - Pre-Petition	(22,367,069)	(22,367,069)
Retained Earnings - Postpetition	(5,865,241)	-
Adjustments to Owner Equity (attach schedule)	-	-
Postpetition Contributions (Distributions) (Draws) (attach schedule)	-	-
NET OWNER EQUITY	(25,816,284)	(19,951,043)
TOTAL LIABILITIES AND OWNERS' EQUITY	88,379,153	90,658,991

**Insider* is defined in 11 U.S.C. Section 101(31).

Footnotes:

(1) Equipment Rent/Leases - Amounts past due are related to Herc Rentals. The Debtor and Herc Rentals are negotiating a Settlement Agreement that will address these open amounts.

(2) Professional Fees - Debtor expects to pay as the Cash Collateral Orders covering these disbursements are approved.

In re Hollister Construction Services LLC
Debtor

Case No. 19-27439 (MBK)
Reporting Period: April 1 thru 30, 2020

STATUS OF POSTPETITION TAXES (Footnote #1)

The beginning tax liability should be the ending liability from the prior month or, if this is the first report, the amount should be zero.
Attach photocopies of IRS Form 6123 or payment receipt to verify payment or deposit of federal payroll taxes.
Attach photocopies of any tax returns filed during the reporting period.

	Beginning Tax Liability	Amount Withheld or Accrued	Amount Paid	Date Paid	Check No. or EFT	Ending Tax Liability
Federal						
Withholding	\$ -	\$ 29,635	\$ 29,635	4/14/20 & 4/28/20	EFT	\$ -
FICA-Employee	\$ -	\$ 13,327	\$ 13,327	4/14/20 & 4/28/20	EFT	\$ -
FICA-Employer	\$ -	\$ 13,327	\$ 13,327	4/14/20 & 4/28/20	EFT	\$ -
Unemployment	\$ -	\$ -	\$ -			\$ -
Income	\$ -	\$ -	\$ -			\$ -
Other:	\$ -	\$ -	\$ -			\$ -
Total Federal Taxes	\$ -	\$ 56,288	\$ 56,288			\$ -
State and Local						
Withholding	\$ -	\$ 13,204	\$ 13,204	4/14/20 & 4/28/20	EFT	\$ -
Sales	\$ -	\$ -	\$ -			\$ -
Excise	\$ -	\$ -	\$ -			\$ -
Unemployment	\$ -	\$ 974	\$ 974	4/14/20 & 4/28/20	EFT	\$ -
Real Property	\$ -	\$ -	\$ -			\$ -
Personal Property	\$ -	\$ -	\$ -			\$ -
Other:	\$ -	\$ -	\$ -			\$ -
Total State and Local	\$ -	\$ 14,178	\$ 14,178			\$ -
Total Taxes	\$ -	\$ 70,466	\$ 70,466			\$ -

Footnotes:

(1) The Debtor utilizes a third party payroll processing company, Beyond Pay, to process their semi-monthly payroll. As part of this process, the Debtor pays all employee and employer taxes to Beyond Pay who is then responsible for paying these taxes to the appropriate government agency and the associated payroll tax filings..

SUMMARY OF UNPAID POSTPETITION DEBTS

Attach aged listing of accounts payable.

	Number of Days Past Due						
	Current	0-30	31-60	61-90	Over 90	Total	
Accounts Payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Wages Payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Taxes Payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Rent/Leases-Building	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Rent/Leases-Equipment (Footnote 1)	\$ 15,016	\$ 15,016	\$ 15,016	\$ 15,016	\$ 77,058	\$ 137,121	\$ 137,121
Secured Debt/Adequate Protection Payments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Professional Fees (Footnote 2)	\$ 331,112	\$ 275,914	\$ 366,523	\$ 538,156	\$ 2,458,202	\$ 3,969,907	\$ 3,969,907
Amounts Due to Insiders*	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other:	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other:	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Postpetition Debts	\$ 346,128	\$ 290,929	\$ 381,539	\$ 553,172	\$ 2,535,260	\$ 4,107,027	\$ 4,107,027

Explain how and when the Debtor intends to pay any past-due postpetition debts.

Footnotes:

- (1) Equipment Rent/Leases - Amounts past due are related to Herc Rentals. The Debtor and Herc Rentals are negotiating a Settlement Agreement that will address these open amounts.
(2) Professional Fees - Debtor expects to pay as the Cash Collateral Orders covering these disbursements are approved.

*"Insider" is defined in 11 U.S.C. Section 101(31).

In re Hollister Construction Services LLC
Debtor

ACCOUNTS RECEIVABLE RECONCILIATION AND AGING

Accounts Receivable Reconciliation		Amount	(1)
Total Accounts Receivable at the beginning of the reporting period	\$	78,824,120	
+ Amounts billed / adjusted during the period	\$	(113,902)	(5)
- Amounts collected during the period	\$	(106,000)	
Total Accounts Receivable at the end of the reporting period	\$	78,604,218	
Accounts Receivable Aging		Amount	
0 - 30 days old	\$	32,242,491	(2)
31 - 60 days old	\$	912,199	
61 - 90 days old	\$	930,886	
91+ days old	\$	44,518,642	
Total Accounts Receivable	\$	78,604,218	
Amount considered uncollectible (Bad Debt)	\$	12,356,027	(3)
Accounts Receivable (Net)	\$	66,248,191	

DEBTOR QUESTIONNAIRE

Must be completed each month	Yes	No	
1. Have any assets been sold or transferred outside the normal course of business this reporting period? If yes, provide an explanation below.		X	
2. Have any funds been disbursed from any account other than a debtor in possession account this reporting period? If yes, provide an explanation below.		X	
3. Have all postpetition tax returns been timely filed? If no, provide an explanation below.		X	(4)
4. Are workers compensation, general liability and other necessary insurance coverages in effect? If no, provide an explanation below.	X		
5. Has any bank account been opened during the reporting period? If yes, provide documentation identifying the opened account(s). If an investment account has been opened provide the required documentation pursuant to the Delaware Local Rule 4001-3.		X	

Footnotes:

(1) Includes Bonded job receivables and Retainage Receivables.

(2) 0-30 Days A/R includes the total open Retainage balance of \$32,242,491.45.

(3) Estimated uncollectible amount. Has not been booked to Bad Debt on Debtor's books.

(4) State of New Jersey Quarterly Sales Tax returns for quarters 2-4 of 2019 were filed in February, 2020. Debtor calculated zero taxes due for these periods..

(5) Credit in the period of (\$113,902) is a result of an adjustment recorded to the NSA project to align it with the Settlement Agreement being negotiated with the owner. Additionally, there were no other billings in the period due to the work stoppage order in New York and New Jersey as a result of the Corona virus.

Account number: [REDACTED]-7598

Page 1 of 4

Number of enclosures: 0

Tax ID Number: 74-3135404

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✉ Write to: Treas Mgmt Client Care

One Financial Parkway

Locator Z1-Yb42-03-1

Kalamazoo, MI 49009

For the period 04/01/2020 to 04/30/2020

010426

000196830 UZ

HOLLISTER CONSTRUCTION #19-27439

SERVICES LLC

OPERATING ACCOUNT

DEBTOR IN POSSESSION

339 JEFFERSON RD

PARSIPPANY NJ 07054-3707



Account Summary Information

Balance Summary

Beginning balance	Deposits and other credits	Checks and other debits	Ending balance
231,218.03	999,478.85	730,673.28	500,023.60

Cyber Security Awareness

Do you know what to do if you receive a fraudulent email, text or phone call that appears to come from PNC? Forward the message to PNC at abuse@pnc.com. If you responded to a fraudulent text or email, clicked on a link, opened an attachment and/or disclosed personal information, immediately change your online banking password, using another device if possible. Then contact PNC Bank's Online Banking Team at 1-800-762-2035, select 1 for personal account or 2 for a business account, then select option 3.

Deposits and Other Credits

Description	Items	Amount
Deposits	0	0.00
National Lockbox	0	0.00
ACH Credits	3	35,154.85
Funds Transfers In	3	164,324.00
Trade Services	0	0.00
Investments	0	0.00
Zero Balance Transfers	0	0.00
Adjustments	0	0.00
Other Credits	3	800,000.00
Total	9	999,478.85

Checks and Other Debits

Description	Items	Amount
Checks	20	56,345.87
Returned Items	0	0.00
ACH Debits	13	126,930.90
Funds Transfers Out	10	381,131.99
Trade Services	2	2,253.30
Investments	0	0.00
Zero Balance Transfers	0	0.00
Adjustments	0	0.00
Other Debits	4	164,011.22
Total	49	730,673.28

Ledger Balance

Date	Ledger balance	Date	Ledger balance	Date	Ledger balance
04/01	221,015.31	04/14	134,465.96	04/24	441,632.00
04/02	240,929.17	04/15	132,279.99	04/27	591,196.25
04/03	134,304.23	04/16	29,151.95	04/28	534,566.72
04/08	134,085.58	04/17	28,793.03	04/29	534,505.45
04/09	53,673.45	04/21	12,145.28	04/30	500,023.60
04/10	157,122.21	04/22	11,811.71		
04/13	149,204.92	04/23	10,856.86		



Corporate Business Account Statement Page 13 of 19HOLLISTER CONSTRUCTION #19-27439
SERVICES LLC

For the period 04/01/2020 to 04/30/2020

Account number [REDACTED]-7598

Page 2 of 4

Deposits and Other Credits**ACH Credits****3 transactions for a total of \$ 35,154.85**

Date posted	Amount	Transaction description	Reference number
04/02	15,343.29	ACH Credit Cobra Beneflex Hollister-Cobra	00020093005411307
04/02	9,328.86	ACH Credit Cobra Beneflex Hollister-Cobra	00020093005411306
04/14	10,482.70	ACH Credit Cobra Beneflex Hollister-Cobra	00020105007678714

Funds Transfers In**3 transactions for a total of \$ 164,324.00**

Date posted	Amount	Transaction description	Reference number
04/10	106,000.00	Fed Wire In 204Af40553Yg68Bl	W204AF40553YG68BL
04/14	29,162.00	Fed Wire In 204Eh33336Wl5Fbf	W204EH33336WL5Fbf
04/28	29,162.00	Fed Wire In 204Si17294Eq1Dpx	W204Si17294EQ1DPX

Other Credits**3 transactions for a total of \$ 800,000.00**

Date posted	Amount	Transaction description	Reference number
04/14	100,000.00	Account Transfer From [REDACTED] 4167	HOLLISTER CONST
04/24	500,000.00	Account Transfer From [REDACTED] 4167	HOLLISTER CONST
04/27	200,000.00	Account Transfer From [REDACTED] 4167	HOLLISTER CONST

Checks and Other Debits**Checks and Substitute Checks****20 transactions for a total of \$ 56,345.87**

Date posted	Check number	Amount	Reference number	Date posted	Check number	Amount	Reference number	Date posted	Check number	Amount	Reference number
04/01	14183	465.22	085846836	04/10	14190	1,051.24	083059232	04/17	14201	358.92	086034255
04/01	14189	600.00	086131995	04/13	14192	869.93	083322749	04/21	14202	16,647.75	083719441
04/01	14188	9,137.50	086374959	04/13	14196	333.80	083322750	04/22	14205	233.91	084586184
04/03	14184	11,831.53	083273004	04/13	14199	5,447.73	083369376	04/23	14204	954.85	085152263
04/09	14165	792.66	086404208	04/13	14194	1,265.83	084002124	04/24	14207	683.06	085638908
04/09	14200	1,211.91	086438890	04/14	14191	850.00	084550805	04/27	14206	500.03	086081072
04/10	14193	1,500.00	086800115	04/14	14198	1,610.00	084563895				

ACH Debits**13 transactions for a total of \$ 126,930.90**

Date posted	Amount	Transaction description	Reference number
04/02	938.25	Corporate ACH Bt0401 Clarity Benefit 000000104325343	00020092013737862
04/02	3,820.04	ACH Debit Contrib NW Trust 350-80572	00020092010610716
04/03	38,000.00	ACH Tel-Single Billing En Bchs Primary 745051862	00020093009077838
04/03	6,793.41	Corporate ACH Mar Gp Ins The Guardian 56336700Be20000	00020093008126214
04/08	121.00	Corporate ACH Bt0407 Clarity Benefit 000000104748815	00020098003781302
04/08	97.65	Corporate ACH UPS Bill U. P. S. 200880000Rx0270	00020098002223455
04/09	2,658.00	Corporate ACH Web Pay Njm Insurance 000001179258164	00020099008469551
04/09	50,749.56	ACH Tel-Single Billing En Bchs Primary 745051862	00020099008367705
04/15	57.67	Corporate ACH UPS Bill U. P. S. 200950000Rx0270	00020105006552412
04/16	3,128.04	ACH Debit Contrib NW Trust 350-80572	00020106011126823
04/22	99.66	Corporate ACH UPS Bill U. P. S. 201020000Rx0270	00020112011580595

ACH Debits continued on next page

Corporate Business Account Statement

HOLLISTER CONSTRUCTION #19-27439
SERVICES LLC



For the period 04/01/2020 to 04/30/2020

Account number: [REDACTED]-7598

Page 3 of 4

Checks and Other Debits - continued

ACH Debits - continued

13 transactions for a total of \$ 126,930.90

Date posted	Amount	Transaction description	Reference number
04/27	20,406.35	Corporate ACH Payment Quarterly Fee 0000	00020118008486450
04/29	61.27	Corporate ACH UPS Bill U. P. S. 201090000Rx0270	00020118004583647

Funds Transfers Out

10 transactions for a total of \$ 381,131.99

Date posted	Amount	Transaction description	Reference number
04/03	25,000.00	Fed Wire Out 2043D3420Cde5Fj2	W2043D3420CDE5FJ2
04/03	25,000.00	Fed Wire Out 2043D3422Ege5Fj7	W2043D3422EGE5FJ7
04/09	25,000.00	Fed Wire Out 2049J28046SE2Mnv	W2049J28046SE2MNV
04/14	104,205.16	Fed Wire Out 204Ed09523Fm227O	W204ED09523FM227O
04/14	47,718.50	Fed Wire Out 204Ed09525Lm7B7Q	W204ED09525LM7B7Q
04/24	50,000.00	Fed Wire Out 204Oi4044Evm2J3W	W204OI4044EVM2J3W
04/24	18,541.80	Fed Wire Out 204Oi4045R9L85Gw	W204OI4045R9L85GW
04/28	10,000.00	Fed Wire Out 204SD1446O4R0F79	W204SD1446O4R0F79
04/28	52,921.32	Fed Wire Out 204Sf38395Bq5Bpq	W204SF38395BQ5BPQ
04/28	22,745.21	Fed Wire Out 204Sf38416Hr1Zib	W204SF38416HR1ZIB

Trade Services

2 transactions for a total of \$ 2,253.30

Date posted	Amount	Transaction description	Reference number
04/15	2,128.30	Standby L/C Debit 18128654-00	GTSREF - 18128654-00
04/28	125.00	Standby L/C Debit 18128654-00	GTSREF - 18128654-00

Other Debits

4 transactions for a total of \$ 164,011.22

Date posted	Amount	Transaction description	Reference number
04/16	100,000.00	Account Transfer To [REDACTED] 4167	HOLLISTER CONST
04/27	29,529.37	PNC Bank- NJ Loan Pmts 608049237	0002407
04/30	33,799.12	PNC Bank- NJ Loan Pmts 607920273	0002893
04/30	682.73	Corporate Account Analysis Charge	000000000000034382

COLR561F 1116 5808 127 87 26288501 PG 2 OF 2 00196630



- you have any questions regarding your accounts(s);
- your name or address is incorrect;
- you have a business account and your tax identification number is missing or incorrect;
- you have any questions regarding interest paid to an interest-bearing account.

Compare: The activity detail section of your statement to your account register.

Check Off: All items in your account register that also appear on your statement. Remember to begin with the ending date of your last statement. (An asterisk {*} will appear in the Checks section if there is a gap in the listing of consecutive check numbers.)

Add to Your Account Register Balance: Any deposits or additions including interest payments and ATM or electronic deposits listed on the statement that are not already entered in your register.

Subtract From Your Account Register Balance:	Any account deductions including fees and ATM or electronic deductions listed on the statement that are not already entered in your register.
---	---

Step 1:
Add together
deposits and
other additions
listed in your
account register
but not on your
statement.

Date of Deposit	Amount
Total A	

Step 2:
Add together checks and other deductions listed in your account register but not on your statement.

[illegible]

Step 3:
Enter the ending balance recorded on your statement \$ _____
Add deposits and other additions not recorded Total A + \$ _____
Subtotal= \$ _____
Subtract checks and other deductions not recorded Total B - \$ _____
The result should equal your account register balance = \$ _____

To verify whether a direct deposit or other transfer to your account has occurred, call us Monday - Friday: 7 AM - 10 PM ET and Saturday & Sunday: 8 AM - 5 PM ET at the customer service number listed on the upper right side of the first page of this statement.

Telephone us at the customer service number listed on the upper right side of the first page of this statement or write us at PNC Bank Debit Card Services, 500 First Avenue, 4th Floor, Mailstop P7-PFSC-04-M, Pittsburgh, PA 15219 as soon as you can, if you think your statement or receipt is wrong or if you need more information about a transfer on the statement or receipt. We must hear from you no later than 60 days after we sent you the FIRST statement on which the error or problem appeared.

- (1) Tell us your name and account number (if any).
- (2) Describe the error or the transfer you are unsure about, and explain as clearly as you can why you believe it is an error or why you need more information.
- (3) Tell us the dollar amount of the suspected error.

We will investigate your complaint and will correct any error promptly. If we take more than 10 business days to do this, we will provisionally credit your account for the amount you think is in error, so that you will have use of the money during the time it takes us to complete our investigation.

Account number: [REDACTED] 4167

Page 1 of 3

Number of enclosures: 0

Tax ID Number: 74-3135404

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One Financial Parkway
Locator Z1-Yb42-03-1
Kalamazoo, MI 49009

For the period 04/01/2020 to 04/30/2020

010427

000225168 MSP 92

HOLLISTER CONSTRUCTION SERVICES

LLC

DEBTOR IN POSSESSION

CASE NUMBER 19-27439

339 JEFFERSON RD

PARSIPPANY NJ 07054-3707



Account Summary Information

Balance Summary

Beginning balance	Deposits and other credits	Checks and other debits	Ending balance
1,525,559.30	100,000.00	800,000.00	825,559.30

Cyber Security Awareness

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Deposits and Other Credits

Description	Items	Amount
Deposits	0	0.00
National Lockbox	0	0.00
ACH Credits	0	0.00
Funds Transfers In	0	0.00
Trade Services	0	0.00
Investments	0	0.00
Zero Balance Transfers	0	0.00
Adjustments	0	0.00
Other Credits	1	100,000.00
Total	1	100,000.00

Checks and Other Debits

Description	Items	Amount
Checks	0	0.00
Returned Items	0	0.00
ACH Debits	0	0.00
Funds Transfers Out	0	0.00
Trade Services	0	0.00
Investments	0	0.00
Zero Balance Transfers	0	0.00
Adjustments	0	0.00
Other Debits	3	800,000.00
Total	3	800,000.00

Ledger Balance

Date	Ledger balance	Date	Ledger balance	Date	Ledger balance
04/01	1,525,559.30	04/16	1,525,559.30	04/27	825,559.30
04/14	1,425,559.30	04/24	1,025,559.30		

Deposits and Other Credits

Other Credits

1 transaction for a total of \$ 100,000.00

Date posted	Amount	Transaction description	Reference number
04/16	100,000.00	Account Transfer From [REDACTED] 7598	HOLLISTER CONST



Corporate Business Account StatementHOLLISTER CONSTRUCTION SERVICES
LLC**For the period 04/01/2020 to 04/30/2020**

Account number: [REDACTED]-4167

Page 2 of 3

Checks and Other Debits**Other Debits****3 transactions for a total of \$ 800,000.00**

Date posted	Amount	Transaction description	Reference number
04/14	100,000.00	Account Transfer To [REDACTED]	7598 HOLLISTER CONST
04/24	500,000.00	Account Transfer To [REDACTED]	7598 HOLLISTER CONST
04/27	200,000.00	Account Transfer To [REDACTED]	7598 HOLLISTER CONST



